



Property Investment Board

Date: WEDNESDAY, 25 MAY 2016
Time: 11.30 am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

**Membership to be confirmed at the Investment Committee meeting
at 10:30am on 25 May 2016.**

Enquiries: David Arnold
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**Lunch will be served in Guildhall Club at the rising of the Board
NB: Part of this meeting could be the subject of audio or video recording**

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **RESOLUTION OF THE INVESTMENT COMMITTEE**
The Town Clerk to provide a verbal update in relation to the resolution of the Investment Committee dated 25 May 2016 appointing the Board and its Chairman and Deputy Chairman.

For Information
4. **MINUTES**
To approve the public minutes and summary of the Property Investment Board meeting held on 13 April 2016.

For Decision
(Pages 1 - 4)
5. **TERMS OF REFERENCE, FREQUENCY OF MEETINGS AND 2016/17 WORK PROGRAMME**
Report of the Town Clerk.

For Decision
(Pages 5 - 12)
6. **MARCHÉ INTERNATIONAL DES PROFESSIONNELS D'IMMOBILIER (MIPIM PROPERTY CONFERENCE) 2016/17**
Report of the City Surveyor.

For Decision
(Pages 13 - 18)
7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
9. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

10. **NON PUBLIC MINUTES**
To approve the non-public minutes of the Property Investment Board meeting held on 13 April 2016.

For Decision
(Pages 19 - 24)

11. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY SINCE THE LAST MEETING OF THE BOARD**
Report of the Town Clerk.
- For Information**
(Pages 25 - 26)

12. **QUARTERLY DELEGATED AUTHORITIES UPDATE - 1 JANUARY 2016 TO 31 MARCH 2016**
Report of the City Surveyor.
- For Information**
(Pages 27 - 42)

CITY FUND

13. **CROSSRAIL PROPERTY OUTTURN REPORT**
Joint report of the City Surveyor and the Chamberlain.
- For Information**
(Pages 43 - 50)

CITY'S ESTATE

14. **GATEWAY 3/4 OPTIONS APPRAISAL - REFURBISHMENT OF 3RD FLOOR AND RECEPTION AREA, WHITEFRIARS STREET EC2**
Report of the City Surveyor.
- For Decision**
(Pages 51 - 70)

15. **GATEWAY 1-4 PROJECT PROPOSAL - URGENT REPAIRS TO STONEMWORK, FLEET STREET EC4**
Report of the City Surveyor.
- For Decision**
(Pages 71 - 82)

16. **LETTING REPORT - RENT REVIEW, NEW BOND STREET W1**
Report of the City Surveyor.
- For Decision**
(Pages 83 - 86)

17. **LETTING REPORT - RENT REVIEW, CONDUIT STREET W1**
Report of the City Surveyor.
- For Decision**
(Pages 87 - 92)

18. **LETTING REPORT - RENT REVIEW, TOTTENHAM COURT ROAD W1**
Report of the City Surveyor.
- For Decision**
(Pages 93 - 98)

BRIDGE HOUSE ESTATES

19. **SALISBURY HOUSE, LONDON WALL EC2 - EXTENSION OF HEAD LEASE**
Report of the City Surveyor.

For Decision
(Pages 99 - 102)

20. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

21. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**